

## BANK LETTER OF GUARANTY FORMATS

Below are examples of our preferred Bank Letter formats. NOTE: If you are using the Alternate Bank Letter Format, we will need to contact the bank 2-3 days prior to the start of the event to verify the funds are still available.

You must pay for vehicle purchase(s) with a check written or a wire transfer against <u>THIS ACCOUNT ONLY</u> (account number must appear on check). No other checks will be accepted. If your bank will NOT provide these formats, please contact the bidder department at 480-421-6694 for a Wire Transfer Letter Format or to discuss an alternate method of payment.

<u>Bidders using non-U.S. bank accounts</u>: Letters must be written on bank letterhead, using the "Wire Transfer Guaranty" format. Personal or business checks drawn on Canadian bank accounts cannot be accepted.

## ALL BANK LETTERS NEED TO BE WRITTEN ON BANK LETTERHEAD

## PREFERRED BANK LETTER OF GUARANTY FORMAT

DATE: Date of Letter

TO: Barrett-Jackson Auction Company, LLC

15555 N 79<sup>th</sup> Place, Suite A Scottsdale, AZ 85260

RE: Bidder's Name or

Bidder's Name & Company Name

This letter shall serve as your notification that (BANK NAME) will honor/guarantee payment of any check(s) written by (BIDDER'S NAME), up to the amount of (BIDDING LIMIT), drawn on account (ACCOUNT NUMBER or ending in XXXX) or that (BANK NAME) will honor/guarantee transfer of U.S. funds, as instructed by (BIDDER'S NAME) up to the amount of (BIDDING LIMIT) the next banking day following the purchase(s).

(Important: If providing a personal/company check as payment, the account number listed above must be indicated on the check).

This guarantee of check(s) applies only to the Barrett-Jackson Auction Company for all purchase(s) made on the days of March 20-27, 2021.

No stop payment will be issued.

If further information is needed, please contact this office.

Sincerely, (Bank Officer Signature) (Bank Officer Name) (Direct Phone Number)

## ALTERNATE BANK LETTER FORMAT

Date of Letter

Re: Barrett-Jackson - Scottsdale- March 2021

To Whom It May Concern,

As of today, (BIDDER'S NAME) has an available balance of (BIDDING LIMIT). This letter will serve as notification that (BIDDER'S NAME) has the ability to wire transfer or write a check from the account (ACCOUNT NUMBER *or* ending in XXXX).

(Important: If providing a personal/company check as payment, the account number listed above must be indicated on the check).

This letter will apply only to the Barrett-Jackson Auction for purchases made on the days of March 20-27, 2021.

If further information is needed, please contact this office.

Sincerely,

(Bank Officer Signature) (Bank Officer Name) (Direct Phone Number)