



THE WORLD'S GREATEST COLLECTOR CAR AUCTIONS®

## BANK LETTER OF GUARANTY FORMATS

Below are examples of our required Bank Letter of Guaranty formats. If you are unable to use the **PREFERRED BANK LETTER OF GUARANTY FORMAT**, we will accept our **ALTERNATE BANK LETTER FORMAT** as an alternative. *NOTE: If you are using the Alternate Bank Letter Format, we will need to contact the bank 2-3 days prior to the start of the event to verify the funds are still available. If the amount of your bank letter is under \$100,000, once the funds have been verified you will be able to pick up your bidder badge at the "pre-registered bidder pick-up" located on-site in the auction office. If your bank letter is for an amount above \$100,000, your bidder badge will be mailed out with your credential packet.*

**Bidders using non-U.S. bank accounts:** Letters must be written on bank letterhead, using the "Wire Transfer Guaranty" format. Personal or business checks drawn on Canadian bank accounts cannot be accepted.

**Please Note:** You must pay for vehicle purchase(s) with a check written or a wire transfer against **THIS ACCOUNT ONLY** (account number must appear on check). No other checks will be accepted. **If your bank will NOT provide these formats, please contact the bidder department at 480-421-6694 for a Wire Transfer Letter Format or to discuss an alternate method of payment.**

## ALL BANK LETTERS NEED TO BE WRITTEN ON BANK LETTERHEAD

PREFERRED BANK LETTER OF GUARANTY FORMAT	
DATE:	Date of Letter
TO:	Barrett-Jackson Auction Company, LLC 15555 N 79 <sup>th</sup> Place, Suite A Scottsdale, AZ 85260
RE:	Bidder's Name <i>or</i> Bidder's Name & Company Name
<p>This letter shall serve as your notification that (BANK NAME) will honor/guarantee payment of any check(s) written by (BIDDER'S NAME), up to the amount of (BIDDING LIMIT), drawn on account (ACCOUNT NUMBER or ending in XXXX) or that (BANK NAME) will honor/guarantee transfer of U.S. funds, as instructed by (BIDDER'S NAME) up to the amount of (BIDDING LIMIT) the next banking day following the purchase(s).</p> <p><i>(Important: If providing a personal/company check as payment, the account number listed above must be indicated on the check).</i></p> <p>This guarantee of check(s) applies only to the Barrett-Jackson Auction Company for all purchase(s) made on the days of October 15-17, 2020.</p> <p>No stop payment will be issued.</p> <p>If further information is needed, please contact this office.</p> <p>Sincerely, (Bank Officer Signature) (Bank Officer Name) (Direct Phone Number)</p>	

ALTERNATE BANK LETTER FORMAT
Date of Letter
Re: Barrett-Jackson - Palm Beach 2020
To Whom It May Concern,
<p>As of today, (BIDDER'S NAME) has an available balance of (BIDDING LIMIT). This letter will serve as notification that (BIDDER'S NAME) has the ability to wire transfer or write a check from the account (ACCOUNT NUMBER or ending in XXXX).</p> <p><i>(Important: If providing a personal/company check as payment, the account number listed above must be indicated on the check).</i></p> <p>This letter will apply only to the Barrett-Jackson Auction for purchases made on the days of October 15-17, 2020.</p> <p>If further information is needed, please contact this office.</p> <p>Sincerely,</p> <p>(Bank Officer Signature) (Bank Officer Name) (Direct Phone Number)</p>